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**MEDIA RELEASE**

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**THE HORMEL FOUNDATION ANNOUNCES 2025 GRANTS –  
\$26 M FOR COMMUNITY NON-PROFITS SETTING ANOTHER RECORD DISTRIBUTION**

Austin, Minn. (Nov. 20, 2024) – Today The Hormel Foundation board of directors voted on grant distributions for 2025. The board voted for \$26 million in grants which will be distributed to nonprofit organizations in the community for the coming year. Additionally, another \$3.67 M was approved in support of a major renovation and expansion of the Historic Paramount Theatre.

“The Hormel Foundation board is honored to award these grants that are provided thanks to the hard work and continued success of Hormel Foods’ employees,” said Jeffrey M. Ettinger, Chair of The Hormel Foundation. Ettinger resumed duties for The Hormel Foundation in July following a year serving as Interim President of the University of Minnesota.

“The ability to positively impact people of all ages and cultures living in our community is a great responsibility and a wonderful privilege for those of us who serve on the board. We appreciate the organizations who further these missions to help promote a strong, healthy, educated and engaged community.”

The Hormel Foundation’s grants advance the missions of area nonprofit organizations. Those current organizations are Austin Area Foundation, Austin Community Charitable Fund, Austin Community Growth Ventures, Austin Community Scholarship Committee, Austin Public Schools, Cedar Valley Services, City of Austin, The Hormel Institute UMN, Mayo Clinic Health Systems - Austin, Parenting Resource Center, Riverland Community College, Salvation Army, United Way of Mower County and the YMCA of Austin.

The Hormel Foundation, in addition to annual grants, supports special projects and initiatives such as:

- **Historic Paramount Theatre**  
The Hormel Foundation approved a grant of \$3.67 million towards a renovation and expansion project. The Austin Area Commission for the Arts, Inc. will be providing further details on the project in the coming weeks.
- **The Hormel Foundation Austin Assurance Scholarship**  
In partnership with Riverland Community College, Austin High School and Pacelli Catholic Schools graduating students can obtain a two-year college degree from Riverland Community College tuition-free.
- **MacPhail Center for Music**  
In partnership with Austin Public Schools, MacPhail Austin is a model for bringing music education to students in rural Minnesota. In less than a decade the program has been built and a state-of-the-art facility developed reaching 1,500 students from Austin and the surrounding area.
- **Austin Community Action Building**  
The CAB facility integrated the Parenting Resource Center, Michael H. Seibel Family Visitation & Exchange Center, Welcome Center, Children's Dental Health Services and Minnesota Immigrant Law Office.

### **About The Hormel Foundation**

A separate entity from Hormel Foods Corp., The Hormel Foundation is a non-profit 501(c)(3) organization established in 1941 by Hormel Foods Corporation founder George A. Hormel and his son, Jay C. Hormel. Contributions from The Hormel Foundation directly benefit the community.

The Hormel Foundation consistently ranks in the top five in annual giving among Minnesota's largest community/public foundations and public charity grant makers. The Hormel Foundation's contributions are a direct result from the dividend increases of Hormel Foods' common stock – the Foundation's main asset.

The Hormel Foundation supports the community through organizations that provide food, shelter and clothing, advance quality healthcare, education and research and enhance the quality of life through projects that benefit people here and beyond.

